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COUNTY DEPARTMENT AGENDA REQUEST

Department/Division: Purchasing

Department Head: Tim Jones

Presenter, if needed: Tim Jones

Preferred Meeting Date: March 27, 2008

Wording for the Agenda:

Approval to accepts staff's recommendation to award Proposal #P651 for Auctioneering Services, to Arwood Auction Company for disposal of surplus county property.

Background/History/Details:

Twelve companies were sent a request for proposal, and Arwood Auction Company was the only company to submit a proposal. Arwood Auction Company proposed to charge a 10% buyers premium with the participating governments getting all of the sales price and 15% of the 10% buyers premium that would be charged. The remaining 85% of the 10% buyers premium would go to Arwood Auction Company as their fee.

The County has used this firm in the past and has been pleased with their performance.

The annual county auction this year is scheduled for May 17.

What action are you seeking from the Board of Commissioners?

Award othe Proposal for auctioneering services to Arwood Auction Company.

If this item requires funding, please describe:

Has this issue come before the Commissioners in the past? No

If so, when?

Do you need audio-visual for the presentation? No

Back-up Material Submitted? Yes

STAFF USE ONLY

- (●) Finance Review Complete
- (●) Purchasing Review Complete
- (●) Legal Review Complete
- (●) Administrative Staff Review Complete

Administrator's Approval Yes

Confirmed Meeting Date Thursday, March 27, 2008

- ( ) Recognition/ Presentation
- ( ) Public Hearing
- ( ) Old Business
- ( ) New Business
- (●) Consent
- ( ) Report
- ( ) Other

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To: Jack Krakeel

From: Tim Jones TJ

Date: March 3, 2008

Subject: Auctioneering Services

Sealed proposals were requested for the subject item. Twelve companies were sent a request for proposal, and Arwood Auction Company was the only company to submit a proposal.

The governmental entities that will be participating in the auction with Fayette County will be City of Peachtree City, Town of Tyrone, and Peachtree City Airport Authority. As always, we invited other governmental agencies in the county, but they chose not to participate this time. The proposed auction date is Saturday, May 17, 2008 at the Public Works Facility, if this date is acceptable to the Board.

Arwood Auction Company proposed to charge a 10% buyers premium with the participating governments getting all of the sales price and 15% of the 10% buyers premium that would be charged. The remaining 85% of the 10% buyers premium would go to Arwood Auction Company as their fee. For example, if an item sells for $100, the buyer would pay $100 for that item and $10 for the buyers premium for a total of $110 plus sales tax of course. The county (or whichever governmental entity the item belonged to) would get the entire sales price of $100 plus 15% or $1.50 of the buyers premium. The remaining 85% or $8.50 of the buyers premium would go to Arwood Auction Company as their fee. I recommend Arwood Auction Company do the auction using a 10% buyers premium with the buyers premium divided as aforementioned. We have used a 10% buyers premium on almost all of our past auctions.

If this recommendation meets your approval, please place this item on the next available consent agenda. If any additional information is needed, please let me know.

TJ/tb

Attachments